Clear, Accessible and Accurate. Your resource for understanding Managerial and Cost Accounting concepts in accounting and business.

**HORNGREN: COST ACCOUNTING** leads the market because of its strong emphasis on decision making, extensive real-world examples provided in a modular, flexible format and is supported by a large quantity and range of assignment material. This text focuses on how cost accounting helps managers make better decisions by using financial and nonfinancial information better.

**Instructor Resources**
- Instructor’s Solutions Manual
- Pearson TestGen
- Test Item File
- Instructor’s Manual
- Image Libraries
- PowerPoint Presentations
- LearningCatalytics
- Chartered Professional Accountant Competency Mapping

**Student Resources**
- MyAccountingLab with:
  - Adapative Assessment
  - Enhanced Pearson eText
  - Dynamic Study Modules
Brief Contents

Part One Cost Accounting Fundamentals
1 The Accountant’s Vital Role in Decision Making
2 An Introduction to Cost Terms and Purposes
3 Cost–Volume–Profit Analysis
4 Job Costing
5 Activity-Based Costing and Management

Part Two Tools For Planning And Control
6 Master Budget and Responsibility Accounting
7 Flexible Budgets, Variances, and Management Control: I
8 Flexible Budgets, Variances, and Management Control: II
9 Income Effects of Denominator Level on Inventory Valuation

Part Three Cost Information For Decisions
10 Analysis of Cost Behaviour
11 Decision Making and Relevant Information
12 Pricing Decisions: Profitability and Cost Management
13 Strategy, the Balanced Scorecard, and Profitability Analysis

Part Four Cost Allocation And Revenues
14 Period Cost Application
15 Cost Allocation: Joint Products and Byproducts
16 Revenue and Customer Profitability Analysis
17 Process Costing
18 Spoilage, Rework, and Scrap

Part Five Control and Budgeting Strategies
19 Inventory Cost Management Strategies
20 Capital Budgeting: Methods of Investment Analysis
21 Transfer Pricing and Multinational Management Control Systems
22 Multinational Performance Measurement and Compensation

Appendix A Notes on Compound Interest and Interest Tables

New

- **Deeper Consideration of Global Issues:** The authors have developed examples and discussions in the chapter material that focus on the importance of transfer pricing as a technique to manage tax strategy (Chapter 21), the different nature of process flows in inventory management (Chapter 19), and capital budgeting (Chapter 20).

- **Chapter 1** has been rewritten to include expanded discussions of ethics and sustainability. The chapter also reflects the shifting landscape of professional accounting in Canada.

- **Chapter 19** (formerly Chapter 20) builds on the efforts to streamline content in Chapters 10, 11, 17, and 18 and provides revised content to examine traditional and just-in-time purchasing. The focus remains on developing an effective costing strategy for inventory management.

- **Chapter 20** (formerly Chapters 21 and 22) represents one of the most significant changes for Cost Accounting. Previously, the discussion on capital budgeting spanned two chapters. The material has now been streamlined and consolidated to focus on the decision-making process of capital acquisitions, including the impact of tax in the Canadian context.