

PEARSON CANADA PROUDLY PRESENTS

Advanced Financial Accounting, 7/e

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Guiding students through the complexities of advanced financial accounting, Beechy et al, helps students to develop a professional approach to accounting issues. This classic text provides everything students need to understand the core issues of advanced accounting. With a focus on the direct method of consolidation this text provides examples and problem material for students to understand this complex and demanding topic.

Features

- **Comprehensive theoretical coverage** includes thorough examples, and real-company financial information used to illustrate the theory.
- **Visual aids:** the discussion is supplemented with many well positioned visual aids. Many a time pages of discussion can be compressed and better conveyed by a single diagram/graphic exhibit.
- Compliant with most current **International Financial Reporting Standards**
- Includes IFRS and ASPE terminology
- **Learning Objectives-** focus students' attention on the main issues of each chapter
- **Reality Check boxes-** highlight applications in practice as well as significant findings from empirical research
- **Proposed Changes** boxes- highlight changes in current standards being proposed by the IASB
- **Concept Check** boxes- enable students to self-test themselves
- **Bolded key terms**

Table of Contents

Chapter 1	Setting the Stage
Chapter 2	Intercorporate Equity Investments: An Introduction
	Appendix 2A Changes in Share Ownership
Chapter 3	Business Combinations
	Appendix 3A Income Tax Allocation
Chapter 4	Wholly Owned Subsidiaries: Reporting Subsequent Acquisitions
Chapter 5	Consolidation of Non-Wholly Owned Subsidiaries
	Appendix 5A Step Purchases
	Appendix 5B Decreases in Ownership Interest
Chapter 6	Subsequent-Year Consolidations: General Approach
	Appendix 6A Preferred and Restricted Shares of Investee Corporation
	Appendix 6B Intercompany Bond Holdings
Chapter 7	Segment and Interim Reporting
Chapter 8:	Foreign Currency Transactions and Hedges
Chapter 9:	Reporting Foreign Operations
Chapter 10:	Financial Reporting for Not-for-Profit Organizations
	Appendix 10A Fund Accounting
Chapter 11	Public Sector Financial Reporting

- **End-of-Chapter Exercises**
- Excellent practice for **UFE professional exams** - includes competency based cases that challenge students to exercise professional judgment from wide range of functional areas - finance to performance measurement to information technology

New to this edition

- The material in each chapter is linked to the learning objectives. Solutions are now **tagged by Learning Objective** which provide more structure and allows educators to map content & assessment to professional requirements.
- More Accessible through new **2-colour design**, more **headings, increased number of examples, exhibits and visuals**
- **Reality check boxes** highlight applications in practice as well as point out significant findings from empirical research.
- **Concept check boxes** enable students to self-test their own understanding of important issues and concepts as they proceed through each chapter.
- **International Financial Reporting Standards** are explained and applied through examples in the main body of each chapter. IFRS terminology is used throughout.
- **Accounting standards for private enterprises (ASPE)** are explained in a separate section at the end of each chapter, whenever ASPE differs from IFRS.
- The **direct method of consolidation** is used more extensively in this edition, within each consolidation chapter. However, for those who find a worksheet approach more understandable, a worksheet solution for every chapter example is available online, on the book's Companion Website (CW).
- The **MEAR steps** for consolidation provide students with an effective method for remembering the steps in the consolidation process; MEAR is introduced in Chapter 3 and further developed in the following consolidation chapters.
- **On-line appendices** discuss specialized aspects of consolidation that are less essential for a thorough professional understanding of those topics, as well as additional issues of fund accounting.

For an examination copy or additional information

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Companion Website

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The book's Companion Website offers a considerable amount of additional assistance to students:

- Excel® templates for some problems.
- Worksheet solutions to supplement the direct method for all in-text consolidation examples.
- Additional self-study problems, with solutions.
- Practice quizzes for self-testing.
- Appendices of additional material on tangential issues that relate to some chapters.
- IFRS Updates as needed as the IASB reconsiders old standards and issues new ones.