

MyAccountingLab®

A SUCCESS STORY



Principles of Accounting I

Credit Hours 3 credit hours

Course Format Traditional

Text *Accounting* by Horngren, Harrison, and Oliver

MyLab User Since 2007

Submitted by Glen Stanger, *Professor of Accounting, Douglas College, BC*

“The value of MyAccountingLab is beyond online grading. It is pedagogically superior to other programs in the ways that it facilitates the teaching and learning experience.”

COURSE INFORMATION

Course is required of all business administration students in all majors.

COURSE OBJECTIVES

- To introduce students to the theory and practice of recording and reporting of financial events for service and merchandising enterprises
- Course provides the fundamental concepts to business students and provides accounting majors the foundation to proceed in their accountancy studies

ASSESSMENT

- Homework (MyAccountingLab): 10%
- Exams: 20%
- Midterm Exam: 35%
- Final Exam: 35%

MYLAB IMPLEMENTATION

We began using MyAccountingLab in 2007, primarily because of the pedagogical value to students and the automatic grading of homework. Currently, I use MyAccountingLab for all of our homework assignments. Each homework assignment focuses on the chapter that was covered in the previous week, but also contains a few questions from earlier chapters to aid in the student retention of previously covered concepts.

MYLAB BENEFITS

MyAccountingLab saves me a tremendous amount of time in building my homework assignments. I can easily

select problems for the current chapter, but can also select problems from previous chapters to include in the homework. Students learn through repetition, so this is very important in creating homework assignments. Furthermore, MyAccountingLab allows me to identify students who are behind on their homework so that I may intervene. This is particularly important the first few weeks of class. If students fall behind early, they are not likely to catch up, which ultimately impacts our attrition rate. Students like MyAccountingLab as well. They greatly appreciate the “Help Me Solve This” feature and its level of interactivity. They can easily access step-by-step help whenever they are doing their homework. They find the video lectures and demo docs to be very useful.

Last winter, our university was closed due to inclement weather. We were in chapter 2, which is foundational material. I was able to use MyAccountingLab to create chapter lessons so that my students learned debits and credits, and we did not fall behind schedule! Everything is right there for the students who want to learn.

CONCLUSION

The value of MyAccountingLab is beyond online grading. It is pedagogically superior to other programs in the ways that it facilitates the teaching and learning experience.

“With MyAccountingLab, everything is right there for students who want to learn.”

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A SUCCESS STORY



Accounting for Small Business Entrepreneurs: Introduction to Financial Accounting

Credit Hours 3 credit hours

Course Format Online; Traditional; Hybrid

Text *Managerial Accounting*, Canadian Edition by Braun

MyLab User Since 2010

Submitted by Deirdre Fitzpatrick, Professor and Coordinator of Accounting Programs,
George Brown College, ON

***“MyAccountingLab is a great time saver
for instructors and also a valuable tool that
supports various student learning styles.”***

COURSE OBJECTIVES

Accounting for Small Business equips the entrepreneur or small business manager with the ability to apply the fundamentals of accounting while utilizing a computerized accounting system. This practical, hands-on course takes students from the initial set up of a full set of books, through the full GAAP financial statements, and finally to analysis and forecasting, for future planning.

ASSESSMENT

- Homework (MyAccountingLab): 10%
- Quizzes (MyAccountingLab): 10%
- QuickBook Homework: 30%
- Exams (MyAccountingLab): 50%

MYLAB IMPLEMENTATION

I use MyAccountingLab for homework, quizzes, and exams, which are taken in a proctored environment. In addition, I strongly recommend the Study Plan. On the first day of class, I show the students a chart demonstrating the correlation between time spent in the Study Plan and course grades.

MYLAB BENEFITS

MyAccountingLab provides additional practice for students, which gives them a deeper understanding of the concepts. The embedded study aids allow the students to be creative in approaching the material, so that each student can learn in the manner that best suits him or her. Also, the student can focus on the areas where he or she needs the most support, spending less time on the concepts that are easier for him or her.

MyAccountingLab also benefits the instructor. Grading is easy and flexible. I can easily create multiple versions of exams to eliminate academic dishonesty and can ensure that the various versions have the same level of difficulty. Also, the “Ask My Prof” feature allows me to give meaningful, customized feedback to my students. With this feature, students are able to ask much more specific questions, so that I can easily identify the difficulty.

***“One student enrolled in Financial Accounting,
already having failed the course three times.
By utilizing MyAccountingLab in the course,
she passed the course with 86%!”***

CONCLUSION

MyAccountingLab is an excellent tool that supports student learning in customized ways. It encourages practice and enables students to focus on the areas that they find most difficult. Instructors are able to create assessments with ease and flexibility. MyAccountingLab is a great time saver for instructors and also a valuable tool that supports various student learning styles.